

**AUDITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED AUGUST 31, 2019**  
[Education Act (formerly School Act), Sections 139, 140, 244]

**Northland School Division**

Legal Name of School Jurisdiction

**9809 - 77 Avenue Peace River AB T8S 1V2**

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Contact Numbers and Email Address

**SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The financial statements of Northland School Division presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with Canadian Public Sector Accounting Standards and follow format prescribed by Alberta Education.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

***Board of Trustees Responsibility***

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

***External Auditors***

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

***Declaration of Management and Board Chair***

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position, results of operations, remeasurement gains and losses, changes in net financial assets (debt), and cash flows for the year in accordance with Canadian Public Sector Accounting Standards.

**BOARD CHAIR**

Robin Guild  
Name

  
Signature

**SUPERINTENDENT**

Nancy Spencer-Poitras  
Name

  
Signature

**SECRETARY-TREASURER OR TREASURER**

Trudy Rasmuson  
Name

  
Signature

Nov 22/19  
Board-approved Release Date

c.c. ALBERTA EDUCATION, Financial Reporting & Accountability Branch  
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## INDEPENDENT AUDITORS' REPORT

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To the Board of Trustees of Northland School Division:

### *Opinion*

We have audited the financial statements of Northland School Division (the Division), which comprise the statement of financial position as at August 31, 2019, and the statements of operations, cash flows, change in net debt, and remeasurement gains and losses for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Division as at August 31, 2019, and the results of its operations, change in net debt, remeasurement gains and losses and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

(continues)



*Auditors' Responsibility for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Division's internal control.
- Evaluate the appropriateness of accounting policies and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Division to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**METRIX GROUP LLP**

Chartered Professional Accountants

Edmonton, Alberta  
November 22, 2019

**STATEMENT OF FINANCIAL POSITION**  
**As at August 31, 2019 (in dollars)**

|   | 2019                   | 2018                   |
|---|------------------------|------------------------|
| <b>FINANCIAL ASSETS</b>                             |                        |                        |
| Cash and cash equivalents (Schedule 5)              | \$ 11,095,489          | \$ 11,843,563          |
| Accounts receivable (net after allowances) (Note 3) | \$ 16,270,674          | \$ 3,948,236           |
| Portfolio investments                               |                        |                        |
| Operating   | \$ -                   | \$ -                   |
| Endowments  | \$ -                   |                        |
| Inventories for resale                              | \$ -                   | \$ -                   |
| Other financial assets (Note 4)                     | \$ 50,056              | \$ 84,579              |
| <b>Total financial assets</b>                       | <b>\$ 27,416,219</b>   | <b>\$ 15,876,378</b>   |
| <b>LIABILITIES</b>                                  |                        |                        |
| Bank indebtedness (Note 7)                          | \$ -                   | \$ -                   |
| Accounts payable and accrued liabilities (Note 8)   | \$ 14,113,893          | \$ 2,836,474           |
| Deferred contributions (Note 12)                    | \$ 69,508,118          | \$ 70,773,489          |
| Employee future benefits liabilities (Note 10)      | \$ 6,001               | \$ 6,001               |
| Liability for contaminated sites                    | \$ -                   | \$ -                   |
| Other liabilities                                   | \$ -                   | \$ -                   |
| Debt  |                        |                        |
| Supported: Debentures                               | \$ -                   | \$ -                   |
| Unsupported: Debentures                             | \$ -                   | \$ -                   |
| Mortgages and capital loans                         | \$ -                   | \$ -                   |
| Capital leases                                      | \$ -                   | \$ -                   |
| <b>Total liabilities</b>                            | <b>\$ 83,628,012</b>   | <b>\$ 73,615,964</b>   |
| <b>Net debt</b>                                     | <b>\$ (56,211,793)</b> | <b>\$ (57,739,586)</b> |
| <b>NON-FINANCIAL ASSETS</b>                         |                        |                        |
| Tangible capital assets (Schedule 6)                | \$ 66,561,797          | \$ 69,694,666          |
| Inventory of supplies                               | \$ -                   | \$ -                   |
| Prepaid expenses (Note 6)                           | \$ 509,671             | \$ 455,147             |
| Other non-financial assets (Note 5)                 | \$ 10                  | \$ 10                  |
| <b>Total non-financial assets</b>                   | <b>\$ 67,071,478</b>   | <b>\$ 70,149,823</b>   |
| <b>Accumulated surplus</b> (Schedule 1; Note 15)    | <b>\$ 10,859,685</b>   | <b>\$ 12,410,237</b>   |
| Accumulating surplus / (deficit) is comprised of:   |                        |                        |
| Accumulated operating surplus (deficit)             | \$ 10,859,685          | \$ 12,410,237          |
| Accumulated remeasurement gains (losses)            | \$ -                   | \$ -                   |
|   | \$ 10,859,685          | \$ 12,410,237          |
| <b>Contractual rights</b>                           |                        |                        |
| <b>Contingent assets</b>                            |                        |                        |
| <b>Contractual obligations</b> (Note 9)             |                        |                        |
| <b>Contingent liabilities</b> (Note 18)             |                        |                        |

The accompanying notes and schedules are part of these financial statements.

**STATEMENT OF OPERATIONS**  
For the Year Ended August 31, 2019 (in dollars)

|   | Budget<br>2019<br>(Note 21) | Actual<br>2019 | Actual<br>2018 |
|---|-----------------------------|----------------|----------------|
| <b>REVENUES</b>   |                             |                |                |
| Government of Alberta   | \$ 46,685,085               | \$ 44,418,584  | \$ 42,047,082  |
| Federal Government and First Nations                                | \$ 13,925,830               | \$ 15,113,971  | \$ 21,719,475  |
| Out of province authorities   | \$ -                        | \$ -           | \$ -           |
| Alberta municipalities-special tax levies                           | \$ -                        | \$ -           | \$ -           |
| Property taxes  | \$ -                        | \$ -           | \$ -           |
| Fees  | \$ -                        | \$ -           | \$ -           |
| Other sales and services  | \$ 357,775                  | \$ 13,079,490  | \$ 1,196,728   |
| Investment income   | \$ 40,000                   | \$ 260,960     | \$ 210,913     |
| Gifts and donations   | \$ 450,000                  | \$ 349,490     | \$ 338,617     |
| Rental of facilities  | \$ 583,050                  | \$ 667,219     | \$ 836,778     |
| Fundraising   | \$ -                        | \$ 161,750     | \$ 219,911     |
| Gains on disposal of capital assets                                 | \$ -                        | \$ 11,190      | \$ 19,990      |
| Other revenue   | \$ -                        | \$ 177,126     | \$ 649,905     |
| <b>Total revenues</b>   | \$ 62,041,740               | \$ 74,239,780  | \$ 67,239,399  |
| <b>EXPENSES</b>   |                             |                |                |
| Instruction - ECS   | \$ 2,244,550                | \$ 2,426,042   | \$ 3,419,782   |
| Instruction - Grades 1 - 12   | \$ 39,248,231               | \$ 38,055,151  | \$ 38,989,460  |
| Plant operations and maintenance (Schedule 4)                       | \$ 9,272,364                | \$ 23,281,382  | \$ 11,948,051  |
| Transportation  | \$ 3,568,539                | \$ 3,570,673   | \$ 4,098,423   |
| Board & system administration                                       | \$ 3,425,564                | \$ 3,484,131   | \$ 3,343,005   |
| External services   | \$ 5,177,128                | \$ 4,972,953   | \$ 5,276,058   |
| <b>Total expenses</b>   | \$ 62,936,376               | \$ 75,790,332  | \$ 67,074,779  |
| <b>Operating surplus (deficit)</b>                                  | \$ (894,636)                | \$ (1,550,552) | \$ 164,620     |
| <b>Accumulated operating surplus (deficit) at beginning of year</b> |                             | \$ 12,410,237  | \$ 12,245,617  |
| <b>Accumulated operating surplus (deficit) at end of year</b>       | \$ (894,636)                | \$ 10,859,685  | \$ 12,410,237  |

The accompanying notes and schedules are part of these financial statements.

**STATEMENT OF CASH FLOWS**  
For the Year Ended August 31, 2019 (in dollars)

|  | 2019                  | 2018                  |
|--|-----------------------|-----------------------|
| <b>CASH FLOWS FROM:</b>  |                       |                       |
| <b>A. OPERATING TRANSACTIONS</b>                                       |                       |                       |
| Operating surplus (deficit)  | \$ (1,550,552)        | \$ 164,620            |
| Add (Deduct) items not affecting cash:                                 |                       |                       |
| Amortization of tangible capital assets                                | \$ 4,489,430          | \$ 4,488,194          |
| Net (gain)/loss on disposal of tangible capital assets                 | \$ (11,088)           | \$ 10,752             |
| Transfer of tangible capital assets (from)/to other entities           | \$ -                  | \$ -                  |
| (Gain)/Loss on sale of portfolio investments                           | \$ -                  | \$ -                  |
| Expended deferred capital revenue recognition                          | \$ (3,473,967)        | \$ (3,491,473)        |
| Deferred capital revenue write-down / adjustment                       | \$ 32,125             | \$ -                  |
| Donations in kind  | \$ -                  | \$ -                  |
|  | \$ (514,052)          | \$ 1,172,093          |
| (Increase)/Decrease in accounts receivable                             | \$ (12,322,438)       | \$ 1,582,528          |
| (Increase)/Decrease in inventories for resale                          | \$ -                  | \$ -                  |
| (Increase)/Decrease in other financial assets                          | \$ 34,523             | \$ (38,936)           |
| (Increase)/Decrease in inventory of supplies                           | \$ -                  | \$ -                  |
| (Increase)/Decrease in prepaid expenses                                | \$ (54,521)           | \$ (12,110)           |
| (Increase)/Decrease in other non-financial assets                      | \$ -                  | \$ 39,757             |
| Increase/(Decrease) in accounts payable, accrued and other liabilities | \$ 11,277,419         | \$ (480,644)          |
| Increase/(Decrease) in deferred revenue (excluding EDCC)               | \$ 2,208,596          | \$ 5,288,430          |
| Increase/(Decrease) in employee future benefit liabilities             | \$ -                  | \$ -                  |
| Other (describe)   | \$ -                  | \$ -                  |
| <b>Total cash flows from operating transactions</b>                    | <b>\$ 629,527</b>     | <b>\$ 7,551,118</b>   |
| <b>B. CAPITAL TRANSACTIONS</b>   |                       |                       |
| Acquisition of tangible capital assets                                 | \$ (1,389,861)        | \$ (3,206,130)        |
| Net proceeds from disposal of unsupported capital assets               | \$ 12,260             | \$ 56,951             |
| Other (describe)   | \$ -                  | \$ -                  |
| <b>Total cash flows from capital transactions</b>                      | <b>\$ (1,377,601)</b> | <b>\$ (3,149,179)</b> |
| <b>C. INVESTING TRANSACTIONS</b>                                       |                       |                       |
| Purchases of portfolio investments                                     | \$ -                  | \$ -                  |
| Proceeds on sale of portfolio investments                              | \$ -                  | \$ -                  |
| Other (Describe)   | \$ -                  | \$ -                  |
| Other (describe)   | \$ -                  | \$ -                  |
| <b>Total cash flows from investing transactions</b>                    | <b>\$ -</b>           | <b>\$ -</b>           |
| <b>D. FINANCING TRANSACTIONS</b>                                       |                       |                       |
| Debt issuances   | \$ -                  | \$ -                  |
| Debt repayments  | \$ -                  | \$ -                  |
| Other factors affecting debt (describe)                                | \$ -                  | \$ -                  |
| Capital lease issuances  | \$ -                  | \$ -                  |
| Capital lease payments   | \$ -                  | \$ -                  |
| Other (describe)   | \$ -                  | \$ -                  |
| Other (describe)   | \$ -                  | \$ -                  |
| <b>Total cash flows from financing transactions</b>                    | <b>\$ -</b>           | <b>\$ -</b>           |
| <b>Increase (decrease) in cash and cash equivalents</b>                | <b>\$ (748,074)</b>   | <b>\$ 4,401,939</b>   |
| <b>Cash and cash equivalents, at beginning of year</b>                 | <b>\$ 11,843,563</b>  | <b>\$ 7,441,624</b>   |
| <b>Cash and cash equivalents, at end of year</b>                       | <b>\$ 11,095,489</b>  | <b>\$ 11,843,563</b>  |

The accompanying notes and schedules are part of these financial statements.

**STATEMENT OF CHANGE IN NET DEBT**  
**For the Year Ended August 31, 2019 (in dollars)**

|  | Budget<br>2019         | 2019                   | 2018                   |
|--|------------------------|------------------------|------------------------|
| Operating surplus (deficit)                                  | \$ (894,636)           | \$ (1,550,552)         | \$ 164,620             |
| <b>Effect of changes in tangible capital assets</b>          |                        |                        |                        |
| Acquisition of tangible capital assets                       | \$ (3,748,800)         | \$ (1,389,861)         | \$ (3,206,130)         |
| Amortization of tangible capital assets                      | \$ 4,470,641           | \$ 4,489,430           | \$ 4,488,194           |
| Net (gain)/loss on disposal of tangible capital assets       | \$ -                   | \$ (11,088)            | \$ 10,752              |
| Net proceeds from disposal of unsupported capital assets     | \$ -                   | \$ 12,260              | \$ 56,951              |
| Write-down carrying value of tangible capital assets         | \$ -                   | \$ -                   | \$ -                   |
| Transfer of tangible capital assets (from)/to other entities | \$ -                   | \$ -                   | \$ -                   |
| Other changes Disposal of supported capital assets           |                        | \$ 32,125              | \$ -                   |
| <b>Total effect of changes in tangible capital assets</b>    | <b>\$ 721,841</b>      | <b>\$ 3,132,866</b>    | <b>\$ 1,349,767</b>    |
| Acquisition of inventory of supplies                         | \$ -                   | \$ -                   |                        |
| Consumption of inventory of supplies                         | \$ -                   | \$ -                   |                        |
| (Increase)/Decrease in prepaid expenses                      | \$ -                   | \$ (54,521)            | \$ (12,110)            |
| (Increase)/Decrease in other non-financial assets            | \$ -                   | \$ -                   | \$ 39,757              |
| Net remeasurement gains and (losses)                         | \$ -                   | \$ -                   | \$ -                   |
| Other changes  | \$ -                   | \$ -                   | \$ -                   |
| <b>Decrease (increase) in net debt</b>                       | <b>\$ (172,795)</b>    | <b>\$ 1,527,793</b>    | <b>\$ 1,542,034</b>    |
| <b>Net debt at beginning of year</b>                         | <b>\$ (57,739,586)</b> | <b>\$ (57,739,586)</b> | <b>\$ (59,281,620)</b> |
| <b>Net debt at end of year</b>                               | <b>\$ (57,912,381)</b> | <b>\$ (56,211,793)</b> | <b>\$ (57,739,586)</b> |

The accompanying notes and schedules are part of these financial statements.



**STATEMENT OF REMEASUREMENT GAINS AND LOSSES**

For the Year Ended August 31, 2019 (in dollars)

|  | 2019 | 2018 |
|--|------|------|
| Unrealized gains (losses) attributable to:                           |      |      |
| Portfolio investments  | \$ - | \$ - |
| Derivatives  | \$ - | \$ - |
| Other  | \$ - | \$ - |
| Amounts reclassified to the statement of operations:                 |      |      |
| Portfolio investments  | \$ - | \$ - |
| Derivatives  | \$ - | \$ - |
| Other  | \$ - | \$ - |
| Other Adjustment (Describe)  | \$ - | \$ - |
| Net remeasurement gains (losses) for the year                        | \$ - | \$ - |
| <b>Accumulated remeasurement gains (losses) at beginning of year</b> | \$ - | \$ - |
| <b>Accumulated remeasurement gains (losses) at end of year</b>       | \$ - | \$ - |

The accompanying notes and schedules are part of these financial statements.

**SCHEDULE 1**

**SCHEDULE OF CHANGES IN ACCUMULATED SURPLUS  
for the Year Ended August 31, 2019 (in dollars)**

|  | ACCUMULATED SURPLUS | ACCUMULATED REMEASUREMENT GAINS (LOSSES) | ACCUMULATED OPERATING SURPLUS | INVESTMENT IN TANGIBLE CAPITAL ASSETS | ENDOWMENTS | UNRESTRICTED SURPLUS | INTERNALLY RESTRICTED    |                        |
|--|---------------------|--|-------------------------------|---------------------------------------|------------|----------------------|--------------------------|------------------------|
|  |                     |  |                               |                                       |            |                      | TOTAL OPERATING RESERVES | TOTAL CAPITAL RESERVES |
| <b>Balance at August 31, 2018</b>  | \$ 12,410,237       | \$ -                                     | \$ 12,410,237                 | \$ 6,655,299                          | \$ -       | \$ 3,494,493         | \$ -                     | \$ 2,260,445           |
| <b>Prior period adjustments:</b>   |                     |  |                               |                                       |            |                      |                          |                        |
|  | \$ -                | \$ -                                     | \$ -                          | \$ -                                  | \$ -       | \$ -                 | \$ -                     | \$ -                   |
|  | \$ -                | \$ -                                     | \$ -                          | \$ -                                  | \$ -       | \$ -                 | \$ -                     | \$ -                   |
| <b>Adjusted Balance, August 31, 2018</b>   | \$ 12,410,237       | \$ -                                     | \$ 12,410,237                 | \$ 6,655,299                          | \$ -       | \$ 3,494,493         | \$ -                     | \$ 2,260,445           |
| Operating surplus (deficit)  | \$ (1,550,552)      |  | \$ (1,550,552)                |                                       |            | \$ (1,550,552)       |                          |                        |
| Board funded tangible capital asset additions  |                     |  |                               | \$ 497,414                            |            |                      | \$ -                     | \$ (497,414)           |
| Disposal of unsupported tangible capital assets or board funded portion of supported   | \$ -                |  | \$ -                          | \$ -                                  |            | \$ (12,260)          |                          | \$ 12,260              |
| Write-down of unsupported tangible capital assets or board funded portion of supported | \$ -                |  | \$ -                          | \$ -                                  |            | \$ -                 |                          | \$ -                   |
| Net remeasurement gains (losses) for the year  | \$ -                | \$ -                                     |                               |                                       |            |                      |                          |                        |
| Endowment expenses & disbursements   | \$ -                |  | \$ -                          |                                       | \$ -       | \$ -                 |                          |                        |
| Endowment contributions  | \$ -                |  | \$ -                          |                                       | \$ -       | \$ -                 |                          |                        |
| Reinvested endowment income  | \$ -                |  | \$ -                          |                                       | \$ -       | \$ -                 |                          |                        |
| Direct credits to accumulated surplus (Describe)                                       | \$ -                |  | \$ -                          | \$ -                                  | \$ -       | \$ -                 | \$ -                     | \$ -                   |
| Amortization of tangible capital assets  | \$ -                |  |                               | \$ (4,489,430)                        |            | \$ 4,489,430         |                          |                        |
| Capital revenue recognized   | \$ -                |  |                               | \$ 3,473,967                          |            | \$ (3,473,967)       |                          |                        |
| Debt principal repayments (unsupported)  | \$ -                |  |                               | \$ -                                  |            | \$ -                 |                          |                        |
| Additional capital debt or capital leases  | \$ -                |  |                               | \$ -                                  |            | \$ -                 |                          |                        |
| Net transfers to operating reserves  | \$ -                |  |                               |                                       |            | \$ -                 | \$ -                     |                        |
| Net transfers from operating reserves  | \$ -                |  |                               |                                       |            | \$ -                 | \$ -                     |                        |
| Net transfers to capital reserves  | \$ -                |  |                               |                                       |            | \$ -                 |                          | \$ -                   |
| Net transfers from capital reserves  | \$ -                |  |                               |                                       |            | \$ -                 |                          | \$ -                   |
| Other Changes  | \$ -                |  | \$ -                          | \$ -                                  | \$ -       | \$ -                 | \$ -                     | \$ -                   |
| Other Changes  | \$ -                |  | \$ -                          | \$ -                                  | \$ -       | \$ -                 | \$ -                     | \$ -                   |
| <b>Balance at August 31, 2019</b>  | \$ 10,859,685       | \$ -                                     | \$ 10,859,685                 | \$ 6,137,250                          | \$ -       | \$ 2,947,144         | \$ -                     | \$ 1,775,291           |

**SCHEDULE 1**

**SCHEDULE OF CHANGES IN ACCUMULATED SURPLUS  
for the Year Ended August 31, 2019 (in dollars)**

|  | INTERNALLY RESTRICTED RESERVES BY PROGRAM |                  |                          |                  |                               |                  |                    |                  |                    |                  |
|--|---|------------------|--------------------------|------------------|-------------------------------|------------------|--------------------|------------------|--------------------|------------------|
|  | School & Instruction Related              |                  | Operations & Maintenance |                  | Board & System Administration |                  | Transportation     |                  | External Services  |                  |
|  | Operating Reserves                        | Capital Reserves | Operating Reserves       | Capital Reserves | Operating Reserves            | Capital Reserves | Operating Reserves | Capital Reserves | Operating Reserves | Capital Reserves |
| <b>Balance at August 31, 2018</b>  | \$ -                                      | \$ (111,046)     | \$ -                     | \$ 996,570       | \$ -                          | \$ 135,126       | \$ -               | \$ 217,140       | \$ -               | \$ 1,022,655     |
| <b>Prior period adjustments:</b>   |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
|  | \$ -                                      | \$ -             | \$ -                     | \$ -             | \$ -                          | \$ -             | \$ -               | \$ -             | \$ -               | \$ -             |
|  | \$ -                                      | \$ -             | \$ -                     | \$ -             | \$ -                          | \$ -             | \$ -               | \$ -             | \$ -               | \$ -             |
| <b>Adjusted Balance, August 31, 2018</b>   | \$ -                                      | \$ (111,046)     | \$ -                     | \$ 996,570       | \$ -                          | \$ 135,126       | \$ -               | \$ 217,140       | \$ -               | \$ 1,022,655     |
| Operating surplus (deficit)  |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
| Board funded tangible capital asset additions  |   | \$ (89,997)      | \$ -                     | \$ (149,975)     | \$ -                          | \$ -             | \$ -               | \$ (257,442)     | \$ -               | \$ -             |
| Disposal of unsupported tangible capital assets or board funded portion of supported   |   | \$ -             |                          | \$ 1,501         |                               | \$ -             |                    | \$ 10,759        |                    | \$ -             |
| Write-down of unsupported tangible capital assets or board funded portion of supported |   | \$ -             |                          | \$ -             |                               | \$ -             |                    | \$ -             |                    | \$ -             |
| Net remeasurement gains (losses) for the year  |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
| Endowment expenses & disbursements   |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
| Endowment contributions  |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
| Reinvested endowment income  |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
| Direct credits to accumulated surplus (Describe)                                       | \$ -                                      | \$ -             | \$ -                     | \$ -             | \$ -                          | \$ -             | \$ -               | \$ -             | \$ -               | \$ -             |
| Amortization of tangible capital assets  |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
| Capital revenue recognized   |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
| Debt principal repayments (unsupported)  |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
| Additional capital debt or capital leases  |   |                  |                          |                  |                               |                  |                    |                  |                    |                  |
| Net transfers to operating reserves  | \$ -                                      |                  | \$ -                     |                  | \$ -                          |                  | \$ -               |                  | \$ -               |                  |
| Net transfers from operating reserves  | \$ -                                      |                  | \$ -                     |                  | \$ -                          |                  | \$ -               |                  | \$ -               |                  |
| Net transfers to capital reserves  |   | \$ -             |                          | \$ -             |                               | \$ -             |                    | \$ -             |                    | \$ -             |
| Net transfers from capital reserves  |   | \$ -             |                          | \$ -             |                               | \$ -             |                    | \$ -             |                    | \$ -             |
| Other Changes  | \$ -                                      | \$ -             | \$ -                     | \$ -             | \$ -                          | \$ -             | \$ -               | \$ -             | \$ -               | \$ -             |
| Other Changes  | \$ -                                      | \$ -             | \$ -                     | \$ -             | \$ -                          | \$ -             | \$ -               | \$ -             | \$ -               | \$ -             |
| <b>Balance at August 31, 2019</b>  | \$ -                                      | \$ (201,043)     | \$ -                     | \$ 848,096       | \$ -                          | \$ 135,126       | \$ -               | \$ (29,543)      | \$ -               | \$ 1,022,655     |

## SCHEDULE 2

**SCHEDULE OF DEFERRED CONTRIBUTIONS  
(EXTERNALLY RESTRICTED CONTRIBUTIONS ONLY)  
for the Year Ended August 31, 2019 (in dollars)**

|  | Other GoA Ministries excluding Infrastructure |                        |               |               |               | Total Other GoA Ministries | Gov't of Canada   | Donations and grants from others | Other            | Total other sources |
|--|---|------------------------|---------------|---------------|---------------|----------------------------|-------------------|----------------------------------|------------------|---------------------|
|  | Alberta Education                             | Alberta Infrastructure | Description 1 | Description 2 | Description 3 |                            |                   |                                  |                  |                     |
| <b>Deferred Contributions (DC)</b>                                 |   |                        |               |               |               |                            |                   |                                  |                  |                     |
| Balance at Aug 31, 2018  | \$ 6,642,889                                  |                        |               | \$ -          | \$ -          | \$ -                       | \$ 470,249        | \$ 442,425                       | \$ 90,213        | \$ 1,002,887        |
| Prior period adjustments - please explain:                         | -   | -                      | -             | -             | -             | -                          | -                 | -                                | -                | -                   |
| <b>Adjusted ending balance Aug. 31, 2018</b>                       | <b>\$ 6,642,889</b>                           | <b>\$ -</b>            | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>                | <b>\$ 470,249</b> | <b>\$ 442,425</b>                | <b>\$ 90,213</b> | <b>\$ 1,002,887</b> |
| Received during the year (excluding investment income)             | 6,926,898                                     | -                      | -             | -             | -             | -                          | -                 | 415,187                          | 9,115            | 424,302             |
| transfer (to) grant/donation revenue (excluding investment income) | (4,581,456)                                   | -                      | -             | -             | -             | -                          | (2,248)           | (507,917)                        | (4,469)          | 514,634             |
| Investment earnings  | 27,404  | -                      | -             | -             | -             | -                          | -                 | -                                | -                | -                   |
| Received during the year   | -   | -                      | -             | -             | -             | -                          | -                 | -                                | -                | -                   |
| Transferred to investment income                                   | -   | -                      | -             | -             | -             | -                          | -                 | -                                | -                | -                   |
| Transferred (to) from UDCC   | -   | -                      | -             | -             | -             | -                          | -                 | -                                | -                | -                   |
| Transferred directly (to) EDCC                                     | (892,447)                                     | -                      | -             | -             | -             | -                          | -                 | -                                | -                | -                   |
| Transferred (to) from others - please explain:                     | -   | -                      | -             | -             | -             | -                          | -                 | -                                | (82,585)         | 82,585              |
| <b>DC Closing balance at Aug 31, 2019</b>                          | <b>\$ 8,123,288</b>                           | <b>\$ -</b>            | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>   | <b>\$ -</b>                | <b>\$ 468,001</b> | <b>\$ 349,695</b>                | <b>\$ 12,274</b> | <b>\$ 829,970</b>   |

**Unspent Deferred Capital Contributions (UDCC)**

|   |                  |                  |             |             |             |                  |             |                  |             |                  |
|---|------------------|------------------|-------------|-------------|-------------|------------------|-------------|------------------|-------------|------------------|
| Balance at Aug 31, 2018   | \$ 21,922        | \$ 22,679        | \$ -        | \$ -        | \$ -        | 22,679.00        | \$ -        | \$ 43,755        | \$ -        | \$ 43,755        |
| Prior period adjustments - please explain:  | -                | -                | -           | -           | -           | -                | -           | -                | -           | -                |
| <b>Adjusted ending balance Aug. 31, 2018</b>  | <b>\$ 21,922</b> | <b>\$ 22,679</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 22,679</b> | <b>\$ -</b> | <b>\$ 43,755</b> | <b>\$ -</b> | <b>\$ 43,755</b> |
| Received during the year (excluding investment income)                                  | -                | -                | -           | -           | -           | -                | -           | -                | -           | -                |
| UDCC Receivable   | -                | -                | -           | -           | -           | -                | -           | -                | -           | -                |
| transfer (to) grant/donation revenue (excluding investment income)                      | -                | -                | -           | -           | -           | -                | -           | -                | -           | -                |
| Investment earnings   | -                | -                | -           | -           | -           | -                | -           | -                | -           | -                |
| Received during the year  | -                | -                | -           | -           | -           | -                | -           | -                | -           | -                |
| Transferred to investment income  | -                | -                | -           | -           | -           | -                | -           | -                | -           | -                |
| Proceeds on disposition of supported capital/ Insurance proceeds (and related interest) | -                | 40,792           | -           | -           | -           | 40,792           | -           | -                | -           | -                |
| Transferred from (to) DC  | \$ -             | \$ -             | \$ -        | \$ -        | \$ -        | -                | \$ -        | \$ -             | \$ -        | -                |
| Transferred from (to) EDCC  | -                | -                | -           | -           | -           | -                | -           | -                | -           | -                |
| Transferred (to) from others- please explain:   | -                | -                | -           | -           | -           | -                | -           | -                | -           | -                |
| <b>UDCC Closing balance at Aug 31, 2019</b>   | <b>\$ 21,922</b> | <b>\$ 63,471</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 63,471</b> | <b>\$ -</b> | <b>\$ 43,755</b> | <b>\$ -</b> | <b>\$ 43,755</b> |

**Expended Deferred Capital Contributions (EDCC)**

|  |                     |                      |             |             |             |                      |             |                   |             |                   |
|--|---------------------|----------------------|-------------|-------------|-------------|----------------------|-------------|-------------------|-------------|-------------------|
| Balance at Aug 31, 2018                              | \$ 1,025,809        | \$ 61,737,187        | \$ -        | \$ -        | \$ -        | \$ 61,737,187        | \$ -        | \$ 276,361        | \$ -        | \$ 276,361        |
| Prior period adjustments - please explain:           | -                   | -                    | -           | -           | -           | -                    | -           | -                 | -           | -                 |
| <b>Adjusted ending balance Aug. 31, 2018</b>         | <b>\$ 1,025,809</b> | <b>\$ 61,737,187</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 61,737,187</b> | <b>\$ -</b> | <b>\$ 276,361</b> | <b>\$ -</b> | <b>\$ 276,361</b> |
| Donated tangible capital assets                      | -                   | -                    | -           | -           | -           | -                    | -           | -                 | -           | -                 |
| Alberta Infrastructure managed projects              | -                   | -                    | -           | -           | -           | -                    | -           | -                 | -           | -                 |
| Transferred from DC                                  | 892,447             | -                    | -           | -           | -           | -                    | -           | -                 | -           | -                 |
| Transferred from UDCC                                | -                   | -                    | -           | -           | -           | -                    | -           | -                 | -           | -                 |
| Amounts recognized as revenue (Amortization of EDCC) | (101,916)           | (3,333,387)          | -           | -           | -           | 3,333,387            | -           | (38,664)          | -           | 38,664.00         |
| Disposal of supported capital assets                 | -                   | (32,125)             | -           | -           | -           | 32,125               | -           | -                 | -           | -                 |
| Transferred (to) from others - please explain:       | -                   | -                    | -           | -           | -           | -                    | -           | -                 | -           | -                 |
| <b>EDCC Closing balance at Aug 31, 2019</b>          | <b>\$ 1,816,340</b> | <b>\$ 58,371,675</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 58,371,675</b> | <b>\$ -</b> | <b>\$ 237,697</b> | <b>\$ -</b> | <b>\$ 237,697</b> |

**SCHEDULE OF PROGRAM OPERATIONS  
for the Year Ended August 31, 2019 (in dollars)**

| REVENUES   | 2019         |               |                                  |                |                               |                   |                | 2018          |
|--|--------------|---------------|----------------------------------|----------------|-------------------------------|-------------------|----------------|---------------|
|  | Instruction  |               | Plant Operations and Maintenance | Transportation | Board & System Administration | External Services | TOTAL          | TOTAL         |
|  | ECS          | Grades 1 - 12 |                                  |                |                               |                   |                |               |
| (1) Alberta Education                                    | \$ 1,731,546 | \$ 29,117,452 | \$ 3,738,911                     | \$ 2,272,179   | \$ 470,826                    | \$ 3,193,274      | \$ 40,524,188  | \$ 38,241,100 |
| (2) Alberta Infrastructure                               | \$ -         | \$ 192,202    | \$ 2,797,536                     | \$ -           | \$ 5,388                      | \$ 404,065        | \$ 3,399,191   | \$ 3,369,611  |
| (3) Other - Government of Alberta                        | \$ -         | \$ -          | \$ 95,826                        | \$ -           | \$ -                          | \$ 399,379        | \$ 495,205     | \$ 436,371    |
| (4) Federal Government and First Nations                 | \$ 787,763   | \$ 10,033,608 | \$ 2,251,570                     | \$ 1,006,599   | \$ 970,969                    | \$ 63,462         | \$ 15,113,971  | \$ 21,719,475 |
| (5) Other Alberta school authorities                     | \$ -         | \$ -          | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ -           | \$ -          |
| (6) Out of province authorities                          | \$ -         | \$ -          | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ -           | \$ -          |
| (7) Alberta municipalities-special tax levies            | \$ -         | \$ -          | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ -           | \$ -          |
| (8) Property taxes                                       | \$ -         | \$ -          | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ -           | \$ -          |
| (9) Fees   | \$ -         | \$ -          | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ -           | \$ -          |
| (10) Other sales and services                            | \$ -         | \$ 589,599    | \$ 12,406,041                    | \$ 4,942       | \$ 1,779                      | \$ 77,129         | \$ 13,079,490  | \$ 1,196,728  |
| (11) Investment income                                   | \$ -         | \$ 260,960    | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ 260,960     | \$ 210,913    |
| (12) Gifts and donations                                 | \$ -         | \$ 330,661    | \$ 18,829                        | \$ -           | \$ -                          | \$ -              | \$ 349,490     | \$ 338,617    |
| (13) Rental of facilities                                | \$ -         | \$ -          | \$ -                             | \$ -           | \$ -                          | \$ 667,219        | \$ 667,219     | \$ 836,778    |
| (14) Fundraising   | \$ -         | \$ 161,750    | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ 161,750     | \$ 219,911    |
| (15) Gains on disposal of tangible capital assets        | \$ -         | \$ -          | \$ 1,501                         | \$ 9,689       | \$ -                          | \$ -              | \$ 11,190      | \$ 19,990     |
| (16) Other revenue                                       | \$ -         | \$ 177,126    | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ 177,126     | \$ 649,905    |
| (17) <b>TOTAL REVENUES</b>                               | \$ 2,519,309 | \$ 40,863,358 | \$ 21,310,214                    | \$ 3,293,409   | \$ 1,448,962                  | \$ 4,804,528      | \$ 74,239,780  | \$ 67,239,399 |
| <b>EXPENSES</b>  |              |               |                                  |                |                               |                   |                |               |
| (18) Certificated salaries                               | \$ 1,096,452 | \$ 17,082,563 |                                  |                | \$ 524,493                    | \$ -              | \$ 18,703,508  | \$ 20,520,171 |
| (19) Certificated benefits                               | \$ 117,804   | \$ 3,677,948  |                                  |                | \$ 49,837                     | \$ -              | \$ 3,845,589   | \$ 4,570,852  |
| (20) Non-certificated salaries and wages                 | \$ 844,796   | \$ 5,330,843  | \$ 2,771,428                     | \$ 1,018,979   | \$ 1,329,134                  | \$ 1,420,860      | \$ 12,716,040  | \$ 14,028,417 |
| (21) Non-certificated benefits                           | \$ 188,116   | \$ 1,092,797  | \$ 637,723                       | \$ 222,487     | \$ 324,541                    | \$ 346,320        | \$ 2,811,984   | \$ 3,440,978  |
| (22) SUB - TOTAL   | \$ 2,247,168 | \$ 27,184,151 | \$ 3,409,151                     | \$ 1,241,466   | \$ 2,228,005                  | \$ 1,767,180      | \$ 38,077,121  | \$ 42,560,418 |
| (23) Services, contracts and supplies                    | \$ 178,874   | \$ 10,566,371 | \$ 16,857,595                    | \$ 1,761,845   | \$ 1,199,895                  | \$ 2,654,579      | \$ 33,219,159  | \$ 19,991,124 |
| (24) Amortization of supported tangible capital assets   | \$ -         | \$ 244,747    | \$ 2,819,767                     | \$ -           | \$ 5,388                      | \$ 404,065        | \$ 3,473,967   | \$ 3,491,473  |
| (25) Amortization of unsupported tangible capital assets | \$ -         | \$ 59,551     | \$ 194,538                       | \$ 564,941     | \$ 49,304                     | \$ 147,129        | \$ 1,015,463   | \$ 996,721    |
| (26) Supported interest on capital debt                  | \$ -         | \$ -          | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ -           | \$ -          |
| (27) Unsupported interest on capital debt                | \$ -         | \$ -          | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ -           | \$ -          |
| (28) Other interest and finance charges                  | \$ -         | \$ 331        | \$ 331                           | \$ 2,319       | \$ 1,539                      | \$ -              | \$ 4,520       | \$ 4,301      |
| (29) Losses on disposal of tangible capital assets       | \$ -         | \$ -          | \$ -                             | \$ 102         | \$ -                          | \$ -              | \$ 102         | \$ 30,742     |
| (30) Other expense                                       | \$ -         | \$ -          | \$ -                             | \$ -           | \$ -                          | \$ -              | \$ -           | \$ -          |
| (31) <b>TOTAL EXPENSES</b>                               | \$ 2,426,042 | \$ 38,055,151 | \$ 23,281,382                    | \$ 3,570,673   | \$ 3,484,131                  | \$ 4,972,953      | \$ 75,790,332  | \$ 67,074,779 |
| (32) <b>OPERATING SURPLUS (DEFICIT)</b>                  | \$ 93,267    | \$ 2,808,207  | \$ (1,971,168)                   | \$ (277,264)   | \$ (2,035,169)                | \$ (168,425)      | \$ (1,550,552) | \$ 164,620    |

**SCHEDULE OF PLANT OPERATIONS AND MAINTENANCE  
for the Year Ended August 31, 2019 (in dollars)**

| EXPENSES                                | Custodial           | Maintenance          | Utilities and Telecomm. | Expensed IMR, Modular Unit Relocations & Lease Payments | Facility Planning & Operations Administration | Unsupported Amortization & Other Expenses | Supported Capital & Debt Services | 2019 TOTAL Operations and Maintenance | 2018 TOTAL Operations and Maintenance |
|---|---------------------|----------------------|-------------------------|---|---|---|-----------------------------------|---------------------------------------|---------------------------------------|
| Uncertificated salaries and wages       | \$ 1,609,455        | \$ 1,034,050         | \$ -                    | \$ -  | \$ 127,922                                    |   |                                   | \$ 2,771,427                          | \$ 3,056,208                          |
| Uncertificated benefits                 | \$ 390,885          | \$ 221,024           | \$ -                    | \$ -  | \$ 25,815                                     |   |                                   | \$ 637,724                            | \$ 779,932                            |
| Sub-total Remuneration                  | \$ 2,000,340        | \$ 1,255,074         | \$ -                    | \$ -  | \$ 153,737                                    |   |                                   | \$ 3,409,151                          | \$ 3,836,140                          |
| Supplies and services                   | \$ 179,864          | \$ 14,592,933        | \$ -                    | \$ 517,092  | \$ 228,139                                    |   |                                   | \$ 15,518,028                         | \$ 3,412,742                          |
| Electricity                             |                     |                      | \$ 547,305              |   |   |   |                                   | \$ 547,305                            | \$ 781,268                            |
| Natural gas/heating fuel                |                     |                      | \$ 446,721              |   |   |   |                                   | \$ 446,721                            | \$ 505,064                            |
| Sewer and water                         |                     |                      | \$ 38,819               |   |   |   |                                   | \$ 38,819                             | \$ 106,568                            |
| Telecommunications                      |                     |                      | \$ 45,161               |   |   |   |                                   | \$ 45,161                             | \$ 46,627                             |
| Insurance                               |                     |                      |                         |   | \$ 184,618                                    |   |                                   | \$ 184,618                            | \$ 214,461                            |
| ASAP maintenance & renewal payments     |                     |                      |                         |   |   |   | \$ -                              | \$ -                                  | \$ -                                  |
| Amortization of tangible capital assets |                     |                      |                         |   |   |   |                                   |                                       |                                       |
| Supported                               |                     |                      |                         |   |   |   | \$ 2,819,767                      | \$ 2,819,767                          | \$ 2,792,599                          |
| Unsupported                             |                     |                      |                         |   |   | \$ 194,538                                |                                   | \$ 194,538                            | \$ 172,637                            |
| Total Amortization                      |                     |                      |                         |   |   | \$ 194,538                                | \$ 2,819,767                      | \$ 3,014,305                          | \$ 2,965,236                          |
| Interest on capital debt                |                     |                      |                         |   |   |   |                                   |                                       |                                       |
| Supported                               |                     |                      |                         |   |   |   | \$ -                              | \$ -                                  | \$ -                                  |
| Unsupported                             |                     |                      |                         |   |   | \$ -                                      |                                   | \$ -                                  | \$ -                                  |
| Lease payments for facilities           |                     |                      |                         | \$ 76,943   |   |   |                                   | \$ 76,943                             | \$ 79,617                             |
| Other interest charges                  |                     |                      |                         |   |   | \$ 331                                    |                                   | \$ 331                                | \$ 328                                |
| Losses on disposal of capital assets    |                     |                      |                         |   |   | \$ -                                      |                                   | \$ -                                  | \$ -                                  |
| <b>TOTAL EXPENSES</b>                   | <b>\$ 2,180,204</b> | <b>\$ 15,848,007</b> | <b>\$ 1,078,006</b>     | <b>\$ 594,035</b>                                       | <b>\$ 566,494</b>                             | <b>\$ 194,869</b>                         | <b>\$ 2,819,767</b>               | <b>\$ 23,281,382</b>                  | <b>\$ 11,948,051</b>                  |
| <b>SQUARE METRES</b>                    |                     |                      |                         |   |   |   |                                   |                                       |                                       |
| School buildings                        |                     |                      |                         |   |   |   |                                   | 54,197.0                              | 54,197.0                              |
| Non school buildings                    |                     |                      |                         |   |   |   |                                   | 2,094.7                               | 1,913.8                               |

**Note:**

**Custodial:** All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.

**Maintenance:** All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed IMR & Modular Unit relocations, as they are reported on separately.

**Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.

**Expensed IMR & Modular Unit Relocation & Lease Pmts:** All operational expenses associated with non-capitalized Infrastructure Maintenance Renewal projects, modular unit (portable) relocation, and payments on leased facilities.

**Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project 'administration', administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.

**Unsupported Amortization & Other Expenses:** All expenses related to unsupported capital assets amortization and interest on unsupported capital debt.

**Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS  
for the Year Ended August 31, 2019 (in dollars)**

| <b>Cash &amp; Cash Equivalents</b>          | <b>2019</b>                             |                      |                       | <b>2018</b>           |
|---|---|----------------------|-----------------------|-----------------------|
|   | <b>Average Effective (Market) Yield</b> | <b>Cost</b>          | <b>Amortized Cost</b> | <b>Amortized Cost</b> |
| Cash  |   | \$ 11,095,489        | \$ 11,095,489         | \$ 11,843,563         |
| Cash equivalents                            |   |                      |                       |                       |
| Government of Canada, direct and guaranteed | 0.00%                                   | -                    | -                     | -                     |
| Provincial, direct and guaranteed           | 0.00%                                   | -                    | -                     | -                     |
| Corporate                                   | 0.00%                                   | -                    | -                     | -                     |
| Other, including GIC's                      | 0.00%                                   | -                    | -                     | -                     |
| <b>Total cash and cash equivalents</b>      | <b>0.00%</b>                            | <b>\$ 11,095,489</b> | <b>\$ 11,095,489</b>  | <b>\$ 11,843,563</b>  |

| <b>Portfolio Investments</b>         | <b>2019</b>                             |             |                   | <b>2018</b>    |                |
|--------------------------------------|---|-------------|-------------------|----------------|----------------|
|                                      | <b>Average Effective (Market) Yield</b> | <b>Cost</b> | <b>Fair Value</b> | <b>Balance</b> | <b>Balance</b> |
| <b>Interest-bearing securities</b>   |   |             |                   |                |                |
| Deposits and short-term securities   | 0.00%                                   | \$ -        | \$ -              | \$ -           | \$ -           |
| Bonds and mortgages                  | 0.00%                                   | -           | -                 | -              | -              |
|                                      | 0.00%                                   | -           | -                 | -              | -              |
| <b>Equities</b>                      |   |             |                   |                |                |
| Canadian equities                    | 0.00%                                   | \$ -        | \$ -              | \$ -           | \$ -           |
| Global developed equities            | 0.00%                                   | -           | -                 | -              | -              |
| Emerging markets equities            | 0.00%                                   | -           | -                 | -              | -              |
| Private equities                     | 0.00%                                   | -           | -                 | -              | -              |
| Pooled investment funds              | 0.00%                                   | -           | -                 | -              | -              |
| <b>Total fixed income securities</b> | <b>0.00%</b>                            | <b>-</b>    | <b>-</b>          | <b>-</b>       | <b>-</b>       |
| <b>Other</b>                         |   |             |                   |                |                |
| Other (Specify)                      | 0.00%                                   | \$ -        | \$ -              | \$ -           | \$ -           |
| Other (Specify)                      | 0.00%                                   | -           | -                 | -              | -              |
| Other (Specify)                      | 0.00%                                   | -           | -                 | -              | -              |
| Other (Specify)                      | 0.00%                                   | -           | -                 | -              | -              |
| <b>Total equities</b>                | <b>0.00%</b>                            | <b>-</b>    | <b>-</b>          | <b>-</b>       | <b>-</b>       |
| <b>Total portfolio investments</b>   | <b>0.00%</b>                            | <b>\$ -</b> | <b>\$ -</b>       | <b>\$ -</b>    | <b>\$ -</b>    |

See Note 5 for additional detail.

|                                    | <b>2019</b> | <b>2018</b> |
|------------------------------------|-------------|-------------|
| <b>Portfolio investments</b>       |             |             |
| <b>Operating</b>                   |             |             |
| Cost                               | \$ -        | \$ -        |
| Unrealized gains and losses        | -           | -           |
| <b>Endowments</b>                  |             |             |
| Cost                               | \$ -        | \$ -        |
| Unrealized gains and losses        | -           | -           |
| Deferred revenue                   | -           | -           |
| <b>Total portfolio investments</b> | <b>\$ -</b> | <b>\$ -</b> |

The following represents the maturity structure for portfolio investments based on principal amount:

|                | <b>2019</b>   | <b>2018</b>   |
|----------------|---------------|---------------|
| Under 1 year   | 100.0%        | 100.0%        |
| 1 to 5 years   | 0.0%          | 0.0%          |
| 6 to 10 years  | 0.0%          | 0.0%          |
| 11 to 20 years | 0.0%          | 0.0%          |
| Over 20 years  | 0.0%          | 0.0%          |
|                | <b>100.0%</b> | <b>100.0%</b> |

**SCHEDULE 6**

School Jurisdiction Code: 1280

**SCHEDULE OF TANGIBLE CAPITAL ASSETS  
for the Year Ended August 31, 2019 (in dollars)**

| <u>Tangible Capital Assets</u>            | 2019       |                   |                |              |              |                              | 2018           |
|---|------------|-------------------|----------------|--------------|--------------|------------------------------|----------------|
|   | Land       | Work In Progress* | Buildings**    | Equipment    | Vehicles     | Computer Hardware & Software | Total          |
| Estimated useful life                     |            |                   | 10-40 Years    | 5 Years      | 5-12 Years   | 5 Years                      |                |
| <b>Historical cost</b>                    |            |                   |                |              |              |                              |                |
| Beginning of year                         | \$ 538,792 | \$ -              | \$ 148,271,870 | \$ 7,942,794 | \$ 8,959,069 | \$ 5,245,767                 | \$ 170,958,292 |
| Prior period adjustments                  | -          | -                 | -              | -            | -            | -                            | -              |
| Additions                                 | -          | -                 | 812,776        | 119,242      | 367,846      | 89,997                       | 1,389,861      |
| Transfers in (out)                        | -          | -                 | -              | -            | -            | -                            | -              |
| Less disposals including write-offs       | -          | -                 | (74,710)       | -            | (607,963)    | -                            | (682,673)      |
| Historical cost, August 31, 2019          | \$ 538,792 | \$ -              | \$ 149,009,936 | \$ 8,062,036 | \$ 8,718,952 | \$ 5,335,764                 | \$ 171,665,480 |
| <b>Accumulated amortization</b>           |            |                   |                |              |              |                              |                |
| Beginning of year                         | \$ -       | \$ -              | \$ 82,765,984  | \$ 7,433,107 | \$ 6,272,505 | \$ 4,792,030                 | \$ 101,263,626 |
| Prior period adjustments                  | -          | -                 | -              | -            | -            | -                            | -              |
| Amortization                              | -          | -                 | 3,399,552      | 317,292      | 646,738      | 125,848                      | 4,489,430      |
| Other additions                           | -          | -                 | -              | -            | -            | -                            | -              |
| Transfers in (out)                        | -          | -                 | -              | -            | -            | -                            | -              |
| Less disposals including write-offs       | -          | -                 | (42,583)       | -            | (606,790)    | -                            | (649,373)      |
| Accumulated amortization, August 31, 2019 | \$ -       | \$ -              | \$ 86,122,953  | \$ 7,750,399 | \$ 6,312,453 | \$ 4,917,878                 | \$ 105,103,683 |
| <b>Net Book Value at August 31, 2019</b>  | \$ 538,792 | \$ -              | \$ 62,886,983  | \$ 311,637   | \$ 2,406,499 | \$ 417,886                   | \$ 66,561,797  |
| <b>Net Book Value at August 31, 2018</b>  | \$ 538,792 | \$ -              | \$ 65,505,886  | \$ 509,687   | \$ 2,686,564 | \$ 453,737                   | \$ 69,694,666  |

|  | 2019 | 2018 |
|--|------|------|
| Total cost of assets under capital lease         | \$ - | \$ - |
| Total amortization of assets under capital lease | \$ - | \$ - |



**SCHEDULE 7**

School Jurisdiction Code: 1280

**SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES  
for the Year Ended August 31, 2019 (in dollars)**

| <b>Board Members:</b>                     | <b>FTE</b>    | <b>Remuneration</b> | <b>Benefits</b>    | <b>Allowances</b> | <b>Performance Bonuses</b> | <b>ERIP's / Other Paid</b> | <b>Other Accrued Unpaid Benefits (1)</b> | <b>Expenses</b>  |
|---|---------------|---------------------|--------------------|-------------------|----------------------------|----------------------------|--|------------------|
| M Daniels, Board Chair 0.84, Trustee 0.16 | 1.00          | \$65,087            | \$7,379            | \$0               |                            |                            | \$0                                      | \$71,230         |
| R Guild, Board Chair 0.16, Trustee 0.84   | 1.00          | \$19,538            | \$1,641            | \$0               |                            |                            | \$0                                      | \$20,910         |
| C Wanyandie, Trustee                      | 1.00          | \$20,137            | \$5,792            | \$0               |                            |                            | \$0                                      | \$27,534         |
| R Anderson, Trustee                       | 1.00          | \$23,637            | \$1,793            | \$0               |                            |                            | \$0                                      | \$23,241         |
| J Lamouche, Trustee                       | 1.00          | \$21,076            | \$3,032            | \$0               |                            |                            | \$0                                      | \$22,851         |
| L Cardinal, Trustee                       | 1.00          | \$13,076            | \$887              | \$0               |                            |                            | \$0                                      | \$11,405         |
| S Yellowknife, Trustee                    | 1.00          | \$6,256             | \$5,053            | \$0               |                            |                            | \$0                                      | \$6,171          |
| L Gladue, Trustee                         | 1.00          | \$1,838             | \$2,567            | \$0               |                            |                            | \$0                                      | \$3,817          |
| R Sakeskanip, Trustee                     | 1.00          | \$30,163            | \$5,099            | \$0               |                            |                            | \$0                                      | \$45,116         |
| J Nokohoo, Trustee                        | 1.00          | \$23,959            | \$4,899            | \$0               |                            |                            | \$0                                      | \$24,245         |
| K Telford, Trustee                        | 1.00          | \$23,187            | \$5,931            | \$0               |                            |                            | \$0                                      | \$22,268         |
|   | -             | \$0                 | \$0                | \$0               |                            |                            | \$0                                      | \$0              |
| <b>Subtotal</b>                           | <b>11.00</b>  | <b>\$247,954</b>    | <b>\$44,073</b>    | <b>\$0</b>        |                            |                            | <b>\$0</b>                               | <b>\$278,788</b> |
| G Atkinson, Superintendent                | 0.71          | \$342,608           | \$28,739           | \$0               | \$0                        | \$0                        | \$0                                      | \$27,996         |
| N Spencer-Poitras                         | 0.29          | \$50,673            | \$7,778            | \$0               | \$0                        | \$0                        | \$26,435                                 | \$6,324          |
|   |               | \$0                 | \$0                | \$0               | \$0                        | \$0                        | \$0                                      | \$0              |
| T Rasmuson, Secretary-Treasurer           | 1.00          | \$146,294           | \$30,816           | \$0               | \$0                        | \$0                        | \$15,455                                 | \$24,418         |
|   |               | \$0                 | \$0                | \$0               | \$0                        | \$0                        | \$0                                      | \$0              |
|   |               | \$0                 | \$0                | \$0               | \$0                        | \$0                        | \$0                                      | \$0              |
| Certificated                              |               | \$18,310,227        | \$3,809,072        | \$0               | \$0                        | \$0                        | \$183,084                                |                  |
| School based                              | 160.52        |                     |                    |                   |                            |                            |  |                  |
| Non-School based                          | 20.80         |                     |                    |                   |                            |                            |  |                  |
| Non-certificated                          |               | \$12,321,792        | \$2,737,095        | \$0               | \$0                        | \$0                        | \$391,918                                |                  |
| Instructional                             | 134.16        |                     |                    |                   |                            |                            |  |                  |
| Plant Operations & Maintenance            | 40.92         |                     |                    |                   |                            |                            |  |                  |
| Transportation                            | 30.50         |                     |                    |                   |                            |                            |  |                  |
| Other                                     | 47.16         |                     |                    |                   |                            |                            |  |                  |
| <b>TOTALS</b>                             | <b>447.06</b> | <b>\$31,419,548</b> | <b>\$6,657,573</b> | <b>\$0</b>        | <b>\$0</b>                 | <b>\$0</b>                 | <b>\$616,892</b>                         | <b>\$337,526</b> |

(1) Other Accrued Unpaid Benefits Include: Vacation payable

**Note 1 Authority**

Northland School Division (the "Division") delivers education programs under the authority of the *Education Act*, 2012, Chapter E-0.3 and also operates under the authority of the *Northland School Division Act*, Chapter N-5.1, Statutes of Alberta, 2017.

The Division receives instruction and support allocations under Education Grants Regulation AR120/2008. The Regulation allows for the setting of conditions and use of grant monies. The School Division is limited on certain funding allocations and administration expenses. The Division is a registered charity under the *Income Tax Act (Canada)* and is therefore exempt from the payment of income taxes.

**Note 2 Summary of Significant Accounting Policies**

These financial statements have been prepared in accordance with the CPA Canadian Public Sector Accounting Standards (PSAS). These financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

1. *Valuation of Financial Assets and Liabilities*

The Division's financial assets and liabilities are generally measured as follows:

| <u>Financial Statement Component:</u>    | <u>Measurement:</u>                    |
|--|--|
| Cash and cash equivalents                | Cost                                   |
| Accounts receivable                      | Lower or cost or net recoverable value |
| Accounts payable and accrued liabilities | Cost                                   |

2. *Financial Assets*

Financial assets are assets that could be used to discharge existing liabilities or finance future operations and are not for consumption in the normal course of operations.

Financial assets are the Division's financial claims on external organizations and individuals.

2a. *Cash and Cash Equivalents*

Cash includes cash on hand and balances with banks. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. Cash equivalents have maturities of three months or less from the date of acquisition and are held for the purpose of meeting short-term commitments rather than for investment purposes. Included in cash are School Generated Fund bank balances totaling \$292,449 (2018 - \$406,756) and \$1,775,291 (2018 - \$2,260,445) restricted for capital reserves.

2b. *Accounts Receivable*

Accounts receivable are recognized at the lower of cost or net recoverable value. A valuation allowance is recognized when recovery is uncertain.

*2c. Other Financial Assets*

Other financial assets are valued at the lower of cost or expected net realizable value.

*3. Liabilities*

Liabilities are present obligations of the Division to external organizations and individuals arising from past transactions or events occurring before the year end, the settlement of which is expected to result in the future sacrifice of economic benefits. They are recognized when there is an appropriate basis of measurement and management can reasonably estimate the amounts.

*3a. Accounts Payable and Accrued Liabilities*

Accounts payable and accrued liabilities include unearned revenue collected from external organizations and individuals for which goods and services have yet to be provided.

*3b. Deferred Contributions*

Deferred contributions include contributions received for operations which have stipulations that meet the definition of a liability per Public Sector Accounting Standard (PSAS) PS 3200. These contributions are recognized by the Division once it has met all eligibility criteria to receive the contributions. When stipulations are met, deferred contributions are recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability.

Deferred contributions also include contributions for capital expenditures, unexpended and expended:

a) Unexpended Deferred Capital Contributions

Unexpended Deferred Capital Contributions represent externally restricted supported capital funds provided for a specific capital purpose received or receivable by the Division, but the related expenditure has not been made at year-end. These contributions must also have stipulations that meet the definition of a liability per PS 3200 when expended.

b) Expended Deferred Capital Contributions

Expended Deferred Capital Contributions represent externally restricted supported capital funds that have been expended but have yet to be amortized over the useful life of the related capital asset. Amortization over the useful life of the related capital asset is due to certain stipulations related to the contributions that require that the Division to use the asset in a prescribed manner over the life of the associated asset.

*3c. Employee Future Benefits*

The Division provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The Division accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include accumulating sick leave, and post-employment benefit continuation. The future benefits cost is determined using management's best estimate of expected cost rates and benefit usage.

*3d. Asset Retirement Obligations*

The Division has determined that it has a conditional asset retirement obligation relating to certain school sites. These obligations will be discharged in the future by funding through the Alberta Government. The Division believes that there is insufficient information to estimate the fair value of the asset retirement obligation because the settlement date or the range of potential settlement dates has not been determined and information is not available to apply an expected present value technique.

*4. Non-Financial Assets*

Non-Financial assets are acquired, constructed, or developed assets that do not normally provide resources to discharge existing liabilities but instead:

- are normally employed to deliver government services;
- may be consumed in the normal course of operations; and
- are not for sale in the normal course of operations

*4a. Tangible Capital Assets*

The following criteria applies:

- a) Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development or betterment of the asset. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- b) Donated tangible capital assets are recorded at their fair market value at the date of donation, except in circumstances where fair value cannot be reasonably determined, when they are then recognized at nominal value. Transfers of tangible capital assets from related parties are recorded at original cost less accumulated amortization.
- c) Work-in-progress is recorded as a transfer to the applicable asset class at substantial completion.
- d) Buildings include site improvements.
- e) Sites and buildings are written down to residual value when conditions indicated they no longer contribute to the ability of the Division to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. For supported assets, the write-downs are accounted for as reductions to Expended Deferred Capital Contributions.

- f) Buildings that are demolished or destroyed are written-off.
- g) Tangible capital assets with costs in excess of \$5,000 are capitalized.
- h) Tangible assets are amortized over their estimated useful lives on a straight line basis, at the following rates:

|                                 |               |
|---------------------------------|---------------|
| Buildings and Land Improvements | 10 - 40 years |
| Vehicles                        | 5 - 12 years  |
| Equipment                       | 5 years       |
| Computer Hardware and Software  | 5 years       |

*4b. Prepaid Expenses*

Prepaid expenses are recognized at cost and amortized based on the terms of the agreement or using a methodology that reflects the use of the resource.

*5. Operating and Capital Reserves*

Certain amounts are internally or externally restricted for future operating or capital purposes. Transfers to and from reserves are recorded when approved by the Board of Trustees. Capital reserves are restricted to capital purposes and may only be used for operating purposes with approval by the Minister of Education. Reserves are disclosed in the Schedule of Changes in Accumulated Surplus.

*6. Revenue Recognition*

Revenues are recorded on an accrual basis. Instruction and support allocations are recognized in the year to which they relate. Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Eligibility criteria are criteria that the Division has to meet in order to receive certain contributions. Stipulations describe what the Division must perform in order to keep the contributions. Contributions without eligibility criteria or stipulations are recognized as revenue when the contributions are authorized by the transferring government or entity.

Contributions with eligibility criteria but without stipulations are recognized as revenue when the contributions are authorized by the transferring government or entity and all eligibility criteria have been met.

Contributions with stipulations are recognized as revenue in the period the stipulations are met, except when and to the extent that the contributions give rise to an obligation that meets the definition of a liability in accordance with Section PS 3200. Such liabilities are recorded as deferred contributions. The following items fall under this category:

- Non-capital contributions for specific purposes are recorded as deferred contributions and recognized as revenue in the year the stipulated related expenses are incurred;
- Unexpended Deferred Capital Contributions; or
- Expended Deferred Capital Contributions.
- Investment income includes interest and is recognized when earned and collection is reasonably assured.

7. *Expenses*

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Allocation of Costs:

- a) Actual salaries of personnel assigned to two or more programs are allocated based on the time spent in each program.
- b) Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- c) Supplies and services are allocated based on actual program identification.

8. *Program Reporting*

The Division's operations have been segmented as follows:

- a) **ECS Instruction:** The provision of Early Childhood Services instructional services that fall under the basic public education mandate.
- b) **Grade 1 - 12 Instruction:** The provision of instructional services for grades 1 – 12 that fall under the basic public education mandate.
- c) **Plant Operations and Maintenance:** The operation and maintenance of all school buildings and maintenance shop facilities.
- d) **Transportation:** The provision of regular and special education bus services (to and from school), whether contracted or board operated, including transportation facilities.
- e) **Board & System Administration:** The provision of board governance and system-based/central office administration.
- f) **External Services:** All projects, activities, and services offered outside the public education mandate for ECS children and students in grades 1 - 12. Services offered beyond the mandate for public education are to be self-supporting, and Alberta Education funding may not be utilized to support these programs.

The allocation of revenues and expenses are reported by program, source, and object on the Schedule of Program Operations. Respective instruction expenses include the cost of certificated teachers, non-certificated educational assistants as well as a proportionate share of supplies and services, school administration and instructional support, and System Instructional Support.

9. *Financial Instruments*

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The Division recognizes a financial instrument when it becomes a party to a financial instrument contract.

*10. Measurement Uncertainty*

Measurement uncertainty exists when there is a variance between the recognized or disclosed amount and another reasonable possible amount. The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations which have been made using careful judgment. Actual results could differ from those estimates.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization rates are based on the estimated useful lives of capital assets. Other significant areas requiring the use of management estimates relate to the potential impairment of assets and estimated employee future benefits.

*11. Contributed Services and Materials*

Volunteers assist schools operated by the Division in carrying out certain activities. Because of the difficulty of determining their fair value and of the fact such assistance is generally not otherwise purchased, contributed services and materials are not recognized in the financial statements.

*12. Change in Accounting Policy*

The Division has prospectively adopted the following standards from September 1, 2018: PS 3430 Restructuring Transactions.

*13. Future Accounting Changes*

The Public Sector Accounting Board has issued the following accounting standards:

- **PS 3280 Asset Retirement Obligations (effective April 1, 2021)**

Effective April 1, 2021, this standard provides guidance on how to account for and report a liability for retirement of a tangible capital asset.

- **PS 3400 Revenue (effective September 1, 2022)**

This standard provides guidance on how to account for and report on revenue, and specifically, it addresses revenue arising from exchange transactions and unilateral transactions.

- **PS 1201 Financial Statement Presentation (effective April 1, 2021)**

This standard requires a new statement of re-measurement gains and losses separate from the statement of operations. Included in this new statement are the unrealized gains and losses arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships.

- **PS 2601 Foreign Currency Translation (effective April 1, 2021)**

This standard requires that monetary assets and liabilities denominated in a foreign currency be adjusted to reflect the exchange rates in effect at the financial statement dates. Unrealized gains and losses are to be presented in the new statement of re-measurement gains and losses. This standard must be adopted in conjunction with PS 2601 and PS 3450 and is applicable for fiscal years beginning on or after April 1, 2021.

- **PS 3041 Portfolio Investments (effective April 1, 2021)**

This standard has removed the distinction between temporary and portfolio investments and amended to conform to PS 3405. This standard must be adopted in conjunction with PS 1201, PS 2601, and PS 3450 and is applicable for fiscal years beginning on or after April 1, 2021.

- **PS 3450 Financial Instruments (effective April 1, 2021)**

This standard establishes recognition, measurement, and disclosure requirements for derivative and non-derivative financial instruments. This standard requires fair value measurement of derivative and equity instruments; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities. This standard is applicable for fiscal years beginning on or after April 1, 2021.

Management is currently assessing the impact of these standards on the financial statements.

**Note 3 Accounts Receivable (Net after Allowances)**

|                                    | 2019                |                                 |                      | 2018                 |
|------------------------------------|---------------------|---------------------------------|----------------------|----------------------|
|                                    | Gross Amount        | Allowance for Doubtful Accounts | Net Realizable Value | Net Realizable Value |
| Alberta Education – Grants         | \$126,177           | (94,000)                        | \$32,177             | \$100,458            |
| Alberta Education – Capital        | 275,769             |                                 | 275,769              | 275,769              |
| Other Alberta School Jurisdictions | 13,044              | (13,044)                        | 0                    | 0                    |
| Alberta Health Services            | 102,376             |                                 | 102,376              | 36,594               |
| Federal Government                 | 546,598             |                                 | 546,598              | 601,893              |
| First Nations                      | 2,487,962           | (44,139)                        | 2,443,823            | 2,523,804            |
| Other Alberta Government           | 0                   |                                 | 0                    | 2,684                |
| Other                              | 13,008,477          | (156,109)                       | 12,852,368           | 389,646              |
| Post-secondary Institutions        | 17,563              |                                 | 17,563               | 17,388               |
| <b>Total</b>                       | <b>\$16,577,966</b> | <b>\$(307,292)</b>              | <b>\$16,270,674</b>  | <b>\$3,948,236</b>   |

**Note 4 Other Financial Assets**

Other financial assets consist of advances to Hot Lunch Programs and damage deposits totaling \$50,056 (2018 – \$84,579).



**NORTHLAND SCHOOL DIVISION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2019**

**Note 5 Other Non-Financial Assets:**

Other non-financial assets consist of shares in a purchasing group in the amount of \$10 (2018 - \$10).

**Note 6 Prepaid Expenses**

Prepaid expenses consist of the following:

|                                      | 2019             | 2018             |
|--------------------------------------|------------------|------------------|
| Lease and rent                       | \$19,564         | \$4,849          |
| Memberships, subscriptions, and fees | 171,050          | 103,892          |
| Property taxes                       | 19,142           | 21,152           |
| Insurance                            | 132,024          | 0                |
| Other supplies                       | 167,891          | 325,254          |
| <b>Total</b>                         | <b>\$509,671</b> | <b>\$455,147</b> |

**Note 7 Bank Indebtedness**

The Division has negotiated a line of credit in the amount of \$3,000,000 (2018 - \$3,000,000) that bears interest at the bank prime rate less 0.25%. The line of credit is secured by a security agreement, covering all revenue of the Division. There was no balance outstanding on the line of credit at August 31, 2019 (2018 - \$0).

**Note 8 Accounts Payable and Accrued Liabilities**

|  | 2019                | 2018               |
|--|---------------------|--------------------|
| Federal Government                           | \$3,989             | \$3,989            |
| First Nations                                | 0                   | 218,111            |
| Other Alberta School Divisions               | 79,991              | 65,594             |
| Post-secondary Institutions                  | 0                   | 200                |
| Accrued Vacation Pay Liability               | 616,892             | 533,517            |
| Other Salaries and Benefit Costs             | 41,271              | 997,439            |
| Other Trade Payables and Accrued Liabilities | 13,371,750          | 1,017,624          |
| <b>Total</b>                                 | <b>\$14,113,893</b> | <b>\$2,836,474</b> |

**Note 9 Contractual Obligations**

Estimated payment requirements for each of the next five years are as follows:

|              | Building Leases | Service Providers | Equipment Leases |
|--------------|-----------------|-------------------|------------------|
| 2019-20      | \$25,604        | \$0               | \$184,339        |
| 2020-21      | 6,193           |                   | 0                |
| 2021-22      | 6,348           |                   |                  |
| <b>Total</b> | <b>\$38,145</b> | <b>\$0</b>        | <b>\$184,339</b> |

**NORTHLAND SCHOOL DIVISION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2019**

**Note 10 Employee Future Benefit Liabilities**

Employee future benefit liabilities consist of accumulated sick pay liability in the amount of \$6,001 (2018 - \$6,001).

**Note 11 Pension Costs**

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

Current and past service costs of the Alberta Teachers' Retirement Fund (ATRF) are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers Pension Plan Act, the Division does not make pension contributions for certificated Staff. The Government portion of the current service contribution to the ATRF on behalf of the Division is included in both revenues and expenses. For the year ended August 31, 2019, the amount contributed by the Government was \$1,895,975 (2018 - \$2,506,792). At August 31, 2018 the ATRF reported an actuarial surplus of \$2,678,537,000 (2017 - \$1,890,528,000).

The Division participates in a multi-employer pension plan, the Local Authorities Pension Plan (LAPP) and is not responsible for future funding of the plan deficit other than through contribution increases. The Division does not have sufficient plan information on the LAPP to follow defined benefit accounting, and therefore follows the standards for defined contribution accounting. Accordingly, the pension expense recorded for the LAPP is equivalent to the Division's annual contributions paid of \$779,535 for the year ended August 31, 2019 (2018 - \$889,627). As of December 31, 2018, the LAPP reported an actuarial surplus of \$3,469,347,000 (2017 - a surplus of \$4,835,515,000).

**Note 12 Deferred Contributions**

| SOURCE AND GRANT OR FUND TYPE                            | Deferred Contributions as at Aug.31, 2018 | ADD: 2018/2019 Restricted Funds Received/Receivable | DEDUCT: 2018/2019 Restricted Funds Expended (Paid/Payable) | ADD (DEDUCT): 2018/2019 Adjustments For Returned Funds | Deferred Contributions as at Aug. 31, 2019 |
|--|---|---|--|--|--|
| <b>Unexpended Deferred Operating Contributions</b>       |   |   |  |  |  |
| <b>Alberta Education:</b>                                |   |   |  |  |  |
| Infrastructure Maintenance Renewal                       | \$1,646,303                               | \$684,271   | \$(1,222,689)  |  | \$1,107,885                                |
| Regional Collaborative Service Delivery                  | 442,217                                   | 79,320  | (5,370)  |  | 516,167                                    |
| Other Alberta Education Deferred Contributions           | 4,554,369                                 | 6,190,711   | (4,245,844)  |  | 6,499,236                                  |
| <b>Other Deferred Contributions:</b>                     |   |   |  |  |  |
| School Generated Funds                                   | 90,213                                    | 9,115   | (4,468)  | (82,585)   | 12,275                                     |
| Donations  | 442,425                                   | 415,187   | (507,918)  |  | 349,694                                    |
| Indigenous and Northern Affairs Canada                   | 470,249                                   |   | (2,248)  |  | 468,001                                    |
| <b>Total Unexpended Deferred Operating Contributions</b> | <b>\$7,645,776</b>                        | <b>\$7,378,604</b>                                  | <b>\$(5,988,537)</b>                                       | <b>\$(82,585)</b>                                      | <b>\$8,953,258</b>                         |
| Unexpended Deferred Capital Contributions                | 88,356                                    | 40,792  |  |  | 129,148                                    |
| Expended Deferred Capital Contributions                  | 63,039,357                                | 892,447   | (3,506,092)  |  | 60,425,712                                 |
| <b>Total</b>   | <b>\$70,773,489</b>                       | <b>\$8,311,843</b>                                  | <b>\$(9,494,629)</b>                                       | <b>\$(82,585)</b>                                      | <b>\$69,508,118</b>                        |

**NORTHLAND SCHOOL DIVISION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2019**

**Note 13 School Generated Funds**

|   | 2019             | 2018             |
|---|------------------|------------------|
| <b>Unexpended School Generated Funds, Opening Balance August 31</b> | <b>\$430,986</b> | <b>\$523,831</b> |
| <b>Current Year Activities – Gross Receipts:</b>                    |                  |                  |
| Fundraising   | 166,396          | 270,707          |
| Gifts and donations   | 129,346          | 109,021          |
| Other sales and services  |                  |                  |
| <b>Total gross receipts</b>   | <b>295,742</b>   | <b>379,728</b>   |
| <b>Current Year Activities – Uses of Funds</b>                      |                  |                  |
| Equipment and Supplies  | -                | 15,324           |
| Extra-Curricular Activities   | 281,190          | 314,819          |
| Field Trips   | 39,742           | 59,446           |
| Fundraising (Direct Costs)  | 36,102           | 82,984           |
| Funds Released for Schools Transferred                              | 82,585           | -                |
| <b>Total Uses of Funds</b>  | <b>439,619</b>   | <b>472,573</b>   |
| <b>Unexpended School Generated Funds, Closing Balance August 31</b> | <b>\$287,107</b> | <b>\$430,986</b> |
| Balance included in Deferred Contributions                          | 12,275           | 90,213           |
| Balance included in Accumulated Surplus                             | 274,832          | 340,773          |
| <b>Total</b>  | <b>\$287,107</b> | <b>\$430,986</b> |

**Note 14 Tuition Fees**

Pursuant to agreements, the Minister of Indian and Northern Affairs and certain Indian Bands have agreed to pay to the Board of the Division a per capita share of the annual net operating costs of the Board for each Indian Student enrolled. The calculation of the amount recoverable from the Minister and the Bands is subject to possible future adjustments since all components of the net operating costs must be mutually agreed upon by the Minister or Bands and the Board, as required under the agreements. Included in Federal Government and First Nations revenue is \$15,111,971 for tuition fees (2018 - \$21,530,453).

**Note 15 Accumulated Surplus**

Detailed information related to accumulated surplus is available on the Schedule of Changes in Accumulated Surplus. Accumulated surplus may be summarized as follows:

|   | 2019                | 2018                |
|---|---------------------|---------------------|
| Unrestricted surplus                          | \$2,947,144         | \$3,494,493         |
| Operating reserves                            |                     |                     |
| Accumulated surplus (deficit) from operations |                     |                     |
| Investment in tangible capital assets         | 6,137,250           | 6,655,299           |
| Capital reserves                              | 1,775,291           | 2,260,445           |
| Accumulated re-measurement gains (losses)     |                     |                     |
| <b>Accumulated surplus (deficit)</b>          | <b>\$10,859,685</b> | <b>\$12,410,237</b> |

**NORTHLAND SCHOOL DIVISION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2019**

Accumulated surplus from operations (ASO) include school generated funds of \$274,832 (2018 - \$340,773). These funds are raised at school level and are not available to spend at board level. The Division's adjusted surplus from operations is calculated as follows:

|  | 2019                | 2018                |
|--|---------------------|---------------------|
| Accumulated surplus (deficit) from operations                    | \$10,859,685        | \$12,410,237        |
| School Generated funds included in accumulated surplus (Note 13) | (274,832)           | (340,773)           |
| <b>Adjusted accumulated surplus (deficit)</b>                    | <b>\$10,584,853</b> | <b>\$12,069,464</b> |

Adjusted accumulated surplus represents unspent funding available to support the Division's operations for the 2019-2020 year.

**Note 16 Related Party Transactions**

Related parties are those entities consolidated or accounted for on the modified equity basis in the Government of Alberta Consolidated Financial Statements. Related parties also include key management personnel in the Division and their close family members.

All entities that are consolidated in the accounts of the Government of Alberta are related parties of school jurisdictions. These include government departments, health authorities, post-secondary institutions and other school jurisdictions in Alberta.

|   | Balances   |                                       | Transactions        |                  |
|---|--|---------------------------------------|---------------------|------------------|
|   | Financial Assets<br>(at cost or net<br>realizable) | Liabilities (at<br>amortized<br>cost) | Revenues            | Expenses         |
| Government of Alberta (GOA): Education      |  |                                       |                     |                  |
| Accounts receivable/Accounts payable        | \$307,946  | \$0                                   | \$0                 |                  |
| Prepaid expenses/Deferred contributions     |  | 8,123,288                             |                     |                  |
| Grant revenues and expenses                 |  |                                       | 38,628,213          |                  |
| Unexpended deferred capital contributions   |  | 21,922                                |                     |                  |
| Expended deferred capital contributions     |  | 1,816,340                             |                     |                  |
| ATRF payments made on Division's behalf     |  |                                       | 1,895,975           |                  |
| Other revenues and expenses                 |  |                                       |                     |                  |
| Government of Alberta (GOA): Infrastructure |  |                                       |                     |                  |
| Revenues and expenses                       |  |                                       | 3,399,191           | 65,804           |
| Unexpended deferred capital contributions   |  | 58,371,675                            |                     |                  |
| Expended deferred capital contributions     |  | 63,471                                |                     |                  |
| <b>Other Related Parties:</b>               |  |                                       |                     |                  |
| Other Alberta school divisions              |  | 79,991                                |                     | 746,413          |
| Energy Efficiency Alberta                   |  |                                       | 95,826              |                  |
| Alberta Health Services                     | 102,376  |                                       | 399,379             |                  |
| ATB Financial                               |  |                                       | 260,960             | 1,539            |
| Other Government of Alberta Ministries      |  |                                       | 19,718              | 5,777            |
| Post-secondary institutions                 | 17,563   |                                       | 1,950               | 51,575           |
| <b>Total 2018/2019</b>                      | <b>\$427,885</b>                                   | <b>\$68,476,687</b>                   | <b>\$44,701,212</b> | <b>\$871,108</b> |
| <b>Total 2017/2018</b>                      | <b>\$432,893</b>                                   | <b>\$69,770,719</b>                   | <b>\$42,163,201</b> | <b>\$619,323</b> |

**Note 17 Economic Dependence on Related Third Party**

Northland School Division's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

**Note 18 Contingent Liabilities**

*Residential Schools*

A number of claims have been filed against the Government of Canada. The Division has been named as a third party with the Government in these claims in regards to programs offered by the Division from the early 1960's to the early 1970's. In one of the claims the Division has been named as a defendant. The Division has entered into an indemnity agreement in which the Province of Alberta has agreed to indemnify Northland School Division for these claims and related costs incurred.

*Housing Agreement*

In July, 2016, the Division signed a ten year agreement with 914246 Alberta Ltd in which the Division has guaranteed that 6 housing units will be rented by employees of the Division. If these units are vacant, then the Division will be required to pay the monthly rent for these units, which range from \$1,600 to \$1,675 per month.

*Transfer of Assets*

On September 1, 2018, the operation of three schools (Little Buffalo School, Peerless Lake School and Kateri School) of the Division were transferred to the Kee Tas Kee Now Tribal Council Education Authority (KTCEA). The Division is currently in negotiation with the KTCEA regarding the transfer of tangible capital assets with a net book value of \$1,935,594 and expended deferred capital revenue of \$1,544,601 from the Division to the KTCEA.

None of these contingent liabilities involve related parties.

**Note 19 Financial Instruments**

The Division, as part of its operations, carries a number of financial instruments. It is management's opinion that the Division is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise noted:

*Interest Rate Risk*

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk. The Division is exposed to interest rate risk primarily through its operating line of credit, which bears interest at a rate that fluctuates with the prime lending rate.

*Credit Concentration Risk*

As at August 31, 2019, two customers (2018 - one) accounted for 71% (2018 - 32%) of accounts receivable. The Division believes that there is no unusual exposure associated with the collection of these receivables. The Division performs regular credit assessments of its customers and provides allowances for potentially uncollectible accounts receivable.

**Note 20 Northern Alberta Forest Fires**

In June, 2019 severe forest fires occurred in the Paddle Prairie and Wabasca regions which resulted in a state of emergency for the regions and prompted the evacuation of the communities of Paddle Prairie and Wabasca. The Division operates schools in these regions and some of the schools and residences had significant smoke damage as a result of the fires. The Division holds insurance policies which have been used to fund the remediation efforts on the affected properties.

The insurance company arranged for the remediation of the smoke damage and the majority of the work was completed prior to August 31, 2019. The Division will be invoiced for the work completed and the insurance company will reimburse the Division for these costs. Insurance proceeds and remediation expenses totaling \$12,414,626 have been included accounted for in these statements.

**Note 21 Budget Amounts**

The budget was prepared by the Division's management with the Board of Trustees approval given on May 24, 2018.

**Note 22 Approval of Financial Statements**

These financial statements were prepared by management and approved by the Board of Trustees on November 22, 2019.

**SCHEDULE 8**

**UNAUDITED SCHEDULE OF FEES**  
for the Year Ending August 31, 2019 (in dollars)

|   | Actual Fees Collected 2017/2018 | Budgeted Fee Revenue 2018/2019 | (A) Actual Fees Collected 2018/2019 | (B) Unexpended September 1, 2018* | (C) Funds Raised to Defray Fees 2018/2019 | (D) Expenditures 2018/2019 | (A) + (B) + (C) - (D) Unexpended Balance at August 31, 2019* |
|---|---------------------------------|--------------------------------|-------------------------------------|-----------------------------------|---|----------------------------|--|
| <b>Transportation Fees</b>                    | \$0                             | \$0                            | \$0                                 | \$0                               | \$0                                       | \$0                        | \$0  |
| <b>Basic Instruction Fees</b>                 |                                 |                                |                                     |                                   |   |                            |  |
| Basic instruction supplies                    | \$0                             | \$0                            | \$0                                 | \$0                               | \$0                                       | \$0                        | \$0  |
| <b>Fees to Enhance Basic Instruction</b>      |                                 |                                |                                     |                                   |   |                            |  |
| Technology user fees                          | \$0                             | \$0                            | \$0                                 | \$0                               | \$0                                       | \$0                        | \$0  |
| Alternative program fees                      | \$0                             | \$0                            | \$0                                 | \$0                               | \$0                                       | \$0                        | \$0  |
| Fees for optional courses                     | \$0                             | \$0                            | \$0                                 | \$0                               | \$0                                       | \$0                        | \$0  |
| Activity fees                                 | \$0                             | \$0                            | \$0                                 | \$0                               | \$0                                       | \$0                        | \$0  |
| Early childhood services                      | \$0                             | \$0                            | \$0                                 | \$0                               | \$0                                       | \$0                        | \$0  |
| Other fees to enhance education               | \$0                             | \$0                            | \$0                                 | \$0                               | \$0                                       | \$0                        | \$0  |
| <b>Non-Curricular fees</b>                    |                                 |                                |                                     |                                   |   |                            |  |
| Extracurricular fees                          | \$0                             | \$0                            | \$0                                 | \$0                               | \$0                                       | \$0                        | \$0  |
| Non-curricular travel                         | \$0                             | \$0                            | \$0                                 | \$0                               | \$0                                       | \$0                        | \$0  |
| Lunch supervision and noon hour activity fees | \$0                             | \$0                            | \$0                                 | \$0                               | \$0                                       | \$0                        | \$0  |
| Non-curricular goods and services             | \$0                             | \$0                            | \$0                                 | \$0                               | \$0                                       | \$0                        | \$0  |
| Other Fees                                    | \$0                             | \$0                            | \$0                                 | \$0                               | \$0                                       | \$0                        | \$0  |
| <b>TOTAL FEES</b>                             | \$0                             | \$0                            | \$0                                 | \$0                               | \$0                                       | \$0                        | \$0  |

\*Unexpended balances cannot be less than \$0

| Please disclose amounts paid by parents of students that are recorded as "Other sales and services", "Fundraising", or "Other revenue" (rather than fee revenue): | Actual 2019 | Actual 2018 |
|---|-------------|-------------|
| Cafeteria sales, hot lunch, milk programs   | \$0         | \$0         |
| Special events, graduation, tickets   | \$0         | \$0         |
| International and out of province student revenue   | \$0         | \$0         |
| Sales or rentals of other supplies/services (clothing, agendas, yearbooks)  | \$0         | \$0         |
| Adult education revenue   | \$0         | \$0         |
| Preschool   | \$0         | \$0         |
| Child care & before and after school care   | \$0         | \$0         |
| Lost item replacement fee   | \$0         | \$0         |
| Other (Describe)  | \$0         | \$0         |
| Other (Describe)  | \$0         | \$0         |
| Other (Describe)  | \$0         | \$0         |
| <b>TOTAL</b>  | \$0         | \$0         |

| UNAUDITED SCHEDULE OF DIFFERENTIAL FUNDING<br>for the Year Ended August 31, 2019 (in dollars) |  |                                   |  |                        |   |
|---|--|-----------------------------------|--|------------------------|---|
|   | PROGRAM AREA                           |                                   |  |                        |   |
|   | First Nations, Metis<br>& Inuit (FNMI) | ECS Program Unit<br>Funding (PUF) | English as a<br>Second Language<br>(ESL) | Inclusive<br>Education | Small Schools by<br>Necessity<br>(Revenue only) |
| <b>Funded Students in Program</b>   | 1,019                                  | 52                                | 227                                      |                        |   |
| <b>Federally Funded Students</b>  | 633                                    |                                   |  |                        |   |
| <b>REVENUES</b>   |  |                                   |  |                        |   |
| Alberta Education allocated funding   | \$ 1,153,360                           | \$ 1,177,946                      | \$ 261,833                               | \$ 2,679,598           | \$ 3,158,996                                    |
| Other funding allocated by the board to the program   | \$ -                                   | \$ -                              | \$ -                                     | \$ -                   | \$ -  |
| <b>TOTAL REVENUES</b>   | \$ 1,153,360                           | \$ 1,177,946                      | \$ 261,833                               | \$ 2,679,598           | \$ 3,158,996                                    |
| <b>EXPENSES (Not allocated from BASE, Transportation, or other funding)</b>                   |  |                                   |  |                        |   |
| Instructional certificated salaries & benefits  | \$ 58,283                              | \$ -                              | \$ 149,760                               | \$ 936,406             |   |
| Instructional non-certificated salaries & benefits  | \$ 571,255                             | \$ 1,015,783                      |  | \$ 1,960,864           |   |
| <b>SUB TOTAL</b>  | \$ 629,538                             | \$ 1,015,783                      | \$ 149,760                               | \$ 2,897,270           |   |
| Supplies, contracts and services  | \$ 384,116                             | \$ 173,797                        | \$ 261,416                               | \$ 485,585             |   |
| Program planning, monitoring & evaluation   | \$ 410,398                             | \$ -                              |  | \$ 252,157             |   |
| Facilities (required specifically for program area)   | \$ -                                   | \$ -                              | \$ -                                     | \$ -                   |   |
| Administration (administrative salaries & services)   | \$ -                                   | \$ -                              | \$ -                                     | \$ -                   |   |
| Other (please describe)   | \$ -                                   | \$ -                              | \$ -                                     | \$ -                   |   |
| Other (please describe)   | \$ -                                   | \$ -                              | \$ -                                     | \$ -                   |   |
| <b>TOTAL EXPENSES</b>   | \$ 1,424,052                           | \$ 1,189,580                      | \$ 411,176                               | \$ 3,635,012           |   |
| <b>NET FUNDING SURPLUS (SHORTFALL)</b>  | \$ (270,692)                           | \$ (11,634)                       | \$ (149,343)                             | \$ (955,414)           |   |



**SCHEDULE 10**

| UNAUDITED SCHEDULE OF CENTRAL ADMINISTRATION EXPENSES<br>for the Year Ended August 31, 2019 (in dollars) |  |                     |                   |                     |                             |                     |             |                     |
|--|--|---------------------|-------------------|---------------------|-----------------------------|---------------------|-------------|---------------------|
| EXPENSES   | Allocated to Board & System Administration |                     |                   |                     | Allocated to Other Programs |                     |             | TOTAL               |
|  | Salaries & Benefits                        | Supplies & Services | Other             | TOTAL               | Salaries & Benefits         | Supplies & Services | Other       |                     |
| Office of the superintendent   | \$ 553,549                                 | \$ 142,863          | \$ -              | \$ 696,412          | \$ -                        | \$ -                | \$ -        | \$ 696,412          |
| Educational administration (excluding superintendent)  | \$ -                                       | \$ -                | \$ -              | \$ -                | \$ -                        | \$ -                | \$ -        | \$ -                |
| Business administration  | \$ 894,341                                 | \$ 269,882          | \$ -              | \$ 1,164,223        | \$ -                        | \$ -                | \$ -        | \$ 1,164,223        |
| Board governance (Board of Trustees)   | \$ 292,203                                 | \$ 464,757          | \$ -              | \$ 756,960          | \$ -                        | \$ -                | \$ -        | \$ 756,960          |
| Information technology   | \$ -                                       | \$ -                | \$ -              | \$ -                | \$ 345,332                  | \$ 747,683          | \$ -        | \$ 1,093,015        |
| Human resources  | \$ 350,599                                 | \$ 132,025          | \$ -              | \$ 482,624          | \$ -                        | \$ -                | \$ -        | \$ 482,624          |
| Central purchasing, communications, marketing  | \$ 88,346                                  | \$ 140,000          | \$ -              | \$ 228,346          | \$ -                        | \$ -                | \$ -        | \$ 228,346          |
| Payroll  | \$ -                                       | \$ -                | \$ -              | \$ -                | \$ -                        | \$ -                | \$ -        | \$ -                |
| Administration - insurance   |  |                     | \$ 1,534          | \$ 1,534            |                             |                     | \$ -        | \$ 1,534            |
| Administration - amortization  |  |                     | \$ 54,692         | \$ 54,692           |                             |                     | \$ -        | \$ 54,692           |
| Administration - other (admin building, interest)  |  |                     | \$ 99,340         | \$ 99,340           |                             |                     | \$ -        | \$ 99,340           |
| Other (describe)   | \$ -                                       | \$ -                | \$ -              | \$ -                | \$ -                        | \$ -                | \$ -        | \$ -                |
| Other (describe)   | \$ -                                       | \$ -                | \$ -              | \$ -                | \$ -                        | \$ -                | \$ -        | \$ -                |
| Other (describe)   | \$ -                                       | \$ -                | \$ -              | \$ -                | \$ -                        | \$ -                | \$ -        | \$ -                |
| <b>TOTAL EXPENSES</b>  | <b>\$ 2,179,038</b>                        | <b>\$ 1,149,527</b> | <b>\$ 155,566</b> | <b>\$ 3,484,131</b> | <b>\$ 345,332</b>           | <b>\$ 747,683</b>   | <b>\$ -</b> | <b>\$ 4,577,146</b> |

**SCHEDULE 11**

Average Estimated # of Students Served Per Meal: **0.00**

**UNAUDITED SCHEDULE OF NUTRITION PROGRAM EXPENDITURES  
for the Year Ending August 31, 2019**

\*Note: Northland School Division did not participate in the Nutrition Program during the year

|  | <b>Budget 2019</b> | <b>2019</b> |
|--|--------------------|-------------|
| <b>REVENUES</b>  |                    |             |
| Alberta Education - current  | \$ -               | \$ -        |
| Alberta Education - prior year   | \$ -               | \$ -        |
| Other Funding  | \$ -               | \$ -        |
| <b>TOTAL REVENUES</b>  | <b>\$ -</b>        | <b>\$ -</b> |
| <b>EXPENSES</b>  |                    |             |
| <b>Salaries &amp; Benefits</b>   |                    |             |
| Meal Supervisor/Cook/support Worker  | \$ -               | \$ -        |
| Other (please describe)  | \$ -               | \$ -        |
| Other (please describe)  | \$ -               | \$ -        |
| Other (please describe)  | \$ -               | \$ -        |
| Other (please describe)  | \$ -               | \$ -        |
| Subtotal: Salaries & Benefits  | \$ -               | \$ -        |
| Food Supplies <span style="float:right">\$2/meal x 55 Students x 183 days</span>       | \$ -               | \$ -        |
| <b>Small Kitchenware</b>   |                    |             |
| Measuring cups & measuring spoons  | \$ -               | \$ -        |
| Plates, bowls & cups   | \$ -               | \$ -        |
| Utensils   | \$ -               | \$ -        |
| Other (please describe)  | \$ -               | \$ -        |
| Other (please describe)  | \$ -               | \$ -        |
| Subtotal: Small Kitchenware  | \$ -               | \$ -        |
| <b>Non-Capitalized Assets</b>  |                    |             |
| Microwave  | \$ -               | \$ -        |
| Refrigerator   | \$ -               | \$ -        |
| Toaster  | \$ -               | \$ -        |
| Stove  | \$ -               | \$ -        |
| Tables   | \$ -               | \$ -        |
| Dishwasher   | \$ -               | \$ -        |
| Carts to move food   | \$ -               | \$ -        |
| Garden tower   | \$ -               | \$ -        |
| Salad bar  | \$ -               | \$ -        |
| Other (Blender, water dispenser, delivery)   | \$ -               | \$ -        |
| Subtotal: Non-capitalized Assets   | \$ -               | \$ -        |
| Training (e.g. food safety training, food prep courses, workshops, training materials) | \$ -               | \$ -        |
| <b>Contracted Services (please describe)</b>   |                    |             |
| Vendor / Company   | \$ -               | \$ -        |
| Food Delivery  | \$ -               | \$ -        |
| Vendor Profit  | \$ -               | \$ -        |
| Subtotal: Contracted Services  | \$ -               | \$ -        |
| <b>Other Expenses</b>  |                    |             |
| Kitchen aprons   | \$ -               | \$ -        |
| Family / Nutritional education nights  | \$ -               | \$ -        |
| Cleaning and sanitation supplies   | \$ -               | \$ -        |
| Travel & accommodation for Cohort B meetings   | \$ -               | \$ -        |
| Other (please describe)  | \$ -               | \$ -        |
| Subtotal: Other Expenses   | \$ -               | \$ -        |
| <b>TOTAL EXPENSES</b>  | <b>\$ -</b>        | <b>\$ -</b> |
| <b>ANNUAL SURPLUS/DEFICIT</b>  | <b>\$ -</b>        | <b>\$ -</b> |